

Amart at Summerlake  
 Summary Cash Basis  
 March 2022

		Operating Fund	Replacement Reserve Fund	Total Fund Balances
Beginning Equity		2,664.43	23,127.54	25,791.97
Income		33,058.28	81.07	33,139.35
Expenses		(29,461.76)	(2,490.00)	(31,951.76)
Net income		3,596.52	(2,408.93)	1,187.59
Ending Equity		6,260.95	20,718.61	26,979.56
Cash in NW Bank Operating	1010	6,260.95		6,260.95
Cash in NW Bank Reserves	1020		20,718.61	20,718.61
		6,260.95	20,718.61	26,979.56
Interfund	**	-	-	-

# Balance Sheet

Property: Amart Summerlake HOA

As of 03/31/22 (cash basis)

## ASSETS

Bank	
1010 Cash in NW Bank Operating	6,260.95
Total Bank	<u>6,260.95</u>

## TOTAL ASSETS

6,260.95

## LIABILITIES & EQUITY

### Equity

3001 Operating Fund Balance Prior Year	2,664.43
3101 Current Year Income	<u>3,596.52</u>

Total Equity 6,260.95

## TOTAL LIABILITIES & EQUITY

6,260.95

# Budget Comparison

Properties: Amart Summerlake HOA

Comparison Periods: 3/1/2022 - 3/31/2022 and 4/1/2021 - 3/31/2022 (Cash Basis)

	<b>Actual</b> <b>3/1/2022 -</b> <b>3/31/2022</b>	<b>Budget</b> <b>3/1/2022 -</b> <b>3/31/2022</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Actual</b> <b>4/1/2021 -</b> <b>3/31/2022</b>	<b>Budget</b> <b>4/1/2021 -</b> <b>3/31/2022</b>	<b>\$ Change</b>	<b>%Change</b>
4000 Income				0.0%				0.0%
4001 Regular Assessments	1,464.20	0.00	1,464.20	0.0%	32,168.41	30,714.60	1,453.81	4.7%
4501 Late Charges	0.00	0.00	0.00	0.0%	423.67	0.00	423.67	0.0%
4508 Interest Charges	0.00	0.00	0.00	0.0%	186.20	0.00	186.20	0.0%
4510 Compliance	0.00	0.00	0.00	0.0%	180.00	0.00	180.00	0.0%
4516 Attorney Turnover	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
4000 Total Income	1,464.20	0.00	1,464.20	0.0%	33,058.28	30,714.60	2,343.68	7.6%
<b>TOTAL INCOME</b>	<b>1,464.20</b>	<b>0.00</b>	<b>1,464.20</b>	<b>0.0%</b>	<b>33,058.28</b>	<b>30,714.60</b>	<b>2,343.68</b>	<b>7.6%</b>
5200 LANDSCAPING				0.0%				0.0%
5201 Landscape Contract Servi	550.00	255.00	295.00	115.7%	3,100.00	3,060.00	40.00	1.3%
5213 Landscaping Miscellaneou	0.00	430.82	-430.82	-100.0%	4,976.10	5,169.90	-193.80	-3.7%
5200 Total LANDSCAPING	550.00	685.82	-135.82	-19.8%	8,076.10	8,229.90	-153.80	-1.9%
5300 UTILITY				0.0%				0.0%
5303 Utility - Electricity	26.43	26.66	-0.23	-0.9%	317.28	320.00	-2.72	-0.9%
5300 Total UTILITY	26.43	26.66	-0.23	-0.9%	317.28	320.00	-2.72	-0.9%
5400 ADMIN SERVICES				0.0%				0.0%
5401 Management Services - C	1,325.00	1,287.50	37.50	2.9%	15,487.50	15,450.00	37.50	0.2%
5410 Office Supplies/Printing/P	222.14	166.66	55.48	33.3%	1,246.18	2,000.00	-753.82	-37.7%
5422 Reserve Study Preparatio	0.00	0.00	0.00	0.0%	1,565.00	0.00	1,565.00	0.0%
5430 Website Expenses	0.00	12.08	-12.08	-100.0%	0.00	145.00	-145.00	-100.0%
5438 Legal/Collection Expense	996.75	166.66	830.09	498.1%	1,090.50	2,000.00	-909.50	-45.5%
5442 Consultants	0.00	130.41	-130.41	-100.0%	0.00	1,565.00	-1,565.00	-100.0%
5446 Accounting/Tax Returns/R	0.00	27.08	-27.08	-100.0%	350.00	325.00	25.00	7.7%
5454 Licenses/Annual Reports	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
5458 Insurance	0.00	90.25	-90.25	-100.0%	1,089.00	1,083.00	6.00	0.6%
5499 Cash Over/Short	0.00	0.00	0.00	0.0%	0.20	0.00	0.20	0.0%
5400 Total ADMIN SERVICES	2,543.89	1,880.64	663.25	35.3%	20,928.38	22,568.00	-1,639.62	-7.3%
5500 Miscellaneous Charges				0.0%				0.0%
5501 Late Charges	0.00	0.00	0.00	0.0%	40.00	0.00	40.00	0.0%
5516 Attorney Turnover	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%

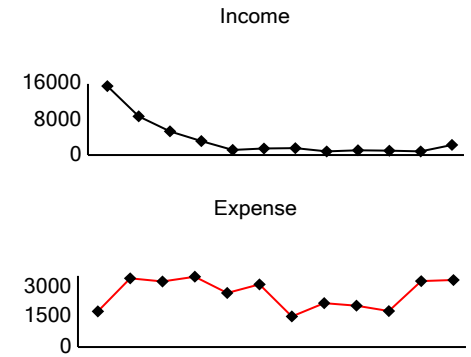
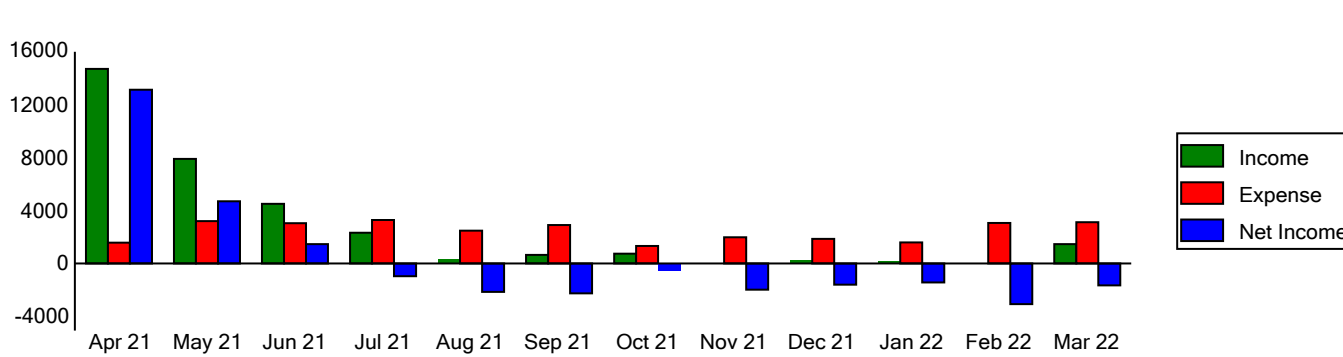
	<u>Actual</u> <u>3/1/2022 -</u> <u>3/31/2022</u>	<u>Budget</u> <u>3/1/2022 -</u> <u>3/31/2022</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual</u> <u>4/1/2021 -</u> <u>3/31/2022</u>	<u>Budget</u> <u>4/1/2021 -</u> <u>3/31/2022</u>	<u>\$ Change</u>	<u>%Change</u>
5500 Total Miscellaneous Charç	0.00	0.00	0.00	0.0%	140.00	0.00	140.00	0.0%
5700 PARK				0.0%				0.0%
5700 Total PARK	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
<b>TOTAL EXPEI</b>	<b>3,120.32</b>	<b>2,593.12</b>	<b>527.20</b>	<b>20.3%</b>	<b>29,461.76</b>	<b>31,117.90</b>	<b>-1,656.14</b>	<b>-5.3%</b>
<b>NET INCOME</b>	<b>-1,656.12</b>	<b>-2,593.12</b>	<b>937.00</b>		<b>3,596.52</b>	<b>-403.30</b>	<b>3,999.82</b>	

# Profit & Loss 12 Month Recap

Property: Amart Summerlake HOA  
 Monthly recap 04/01/21 - 03/31/22 (cash basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
<b>INCOME</b>													
4000 Income													
4001 Regular Assessm	14,682.84	7,860.92	4,331.86	2,172.90	296.80	572.60	417.29	0.00	224.84	144.16	0.00	1,464.20	32,168.41
4501 Late Charges	18.20	24.84	139.88	119.83	28.84	48.82	21.63	0.00	14.42	7.21	0.00	0.00	423.67
4508 Interest Charges	8.78	21.52	40.81	32.47	7.20	29.13	20.37	0.00	15.84	10.08	0.00	0.00	186.20
4510 Compliance	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00	0.00	180.00
4516 Attorney Turnover	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
4000 Total Income	14,709.82	7,907.28	4,512.55	2,325.20	332.84	650.55	739.29	0.00	255.10	161.45	0.00	1,464.20	33,058.28
<b>TOTAL INCOME</b>	<b>14,709.82</b>	<b>7,907.28</b>	<b>4,512.55</b>	<b>2,325.20</b>	<b>332.84</b>	<b>650.55</b>	<b>739.29</b>	<b>0.00</b>	<b>255.10</b>	<b>161.45</b>	<b>0.00</b>	<b>1,464.20</b>	<b>33,058.28</b>
<b>EXPENSE</b>													
5200 LANDSCAPING													
5201 Landscape Contr	255.00	255.00	0.00	510.00	0.00	510.00	0.00	255.00	510.00	255.00	0.00	550.00	3,100.00
5213 Landscaping Misc	0.00	0.00	1,330.00	1,292.00	0.00	2,002.60	0.00	351.50	0.00	0.00	0.00	0.00	4,976.10
5200 Total LANDSCAP	255.00	255.00	1,330.00	1,802.00	0.00	2,512.60	0.00	606.50	510.00	255.00	0.00	550.00	8,076.10
5300 UTILITY													
5303 Utility - Electricity	50.85	0.00	25.66	25.54	25.28	25.66	26.11	26.74	27.68	28.86	28.47	26.43	317.28
5300 Total UTILITY	50.85	0.00	25.66	25.54	25.28	25.66	26.11	26.74	27.68	28.86	28.47	26.43	317.28
5400 ADMIN SERVICES													
5401 Management Ser	1,250.00	1,250.00	1,250.00	1,250.00	1,437.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,325.00	15,487.50
5410 Office Supplies/Pr	22.51	41.10	93.40	68.61	19.73	41.91	14.61	12.20	24.86	22.38	662.73	222.14	1,246.18
5422 Reserve Study Pr	0.00	1,565.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,565.00
5438 Legal/Collection E	0.00	93.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	996.75	1,090.50
5446 Accounting/Tax R	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
5454 Licenses/Annual f	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00	0.00	0.00	0.00	100.00
5458 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,089.00	0.00	1,089.00
5499 Cash Over/Short	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20
5400 Total ADMIN SER	1,272.51	2,950.05	1,693.40	1,318.61	1,457.23	1,329.41	1,302.11	1,349.70	1,362.36	1,309.88	3,039.23	2,543.89	20,928.38
5500 Miscellaneous Char													
5501 Late Charges	0.00	0.00	0.00	40.00	0.00	40.00	0.00	0.00	-40.00	0.00	0.00	0.00	40.00
5516 Attorney Turnover	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
5500 Total Miscellaneo	0.00	0.00	0.00	140.00	0.00	40.00	0.00	0.00	-40.00	0.00	0.00	0.00	140.00
5700 PARK													
5704 Landscape Miscel	0.00	0.00	0.00	0.00	1,001.30	-1,001.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5700 Total PARK	0.00	0.00	0.00	0.00	1,001.30	-1,001.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENSE</b>	<b>1,578.36</b>	<b>3,205.05</b>	<b>3,049.06</b>	<b>3,286.15</b>	<b>2,483.81</b>	<b>2,906.37</b>	<b>1,328.22</b>	<b>1,982.94</b>	<b>1,860.04</b>	<b>1,593.74</b>	<b>3,067.70</b>	<b>3,120.32</b>	<b>29,461.76</b>

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
<b>NET INCOME</b>	<b>13,131.46</b>	<b>4,702.23</b>	<b>1,463.49</b>	<b>-960.95</b>	<b>-2,150.97</b>	<b>-2,255.82</b>	<b>-588.93</b>	<b>-1,982.94</b>	<b>-1,604.94</b>	<b>-1,432.29</b>	<b>-3,067.70</b>	<b>-1,656.12</b>	<b>3,596.52</b>
<b>NET INCOME SUMMARY</b>													
Income	14,709.82	7,907.28	4,512.55	2,325.20	332.84	650.55	739.29	0.00	255.10	161.45	0.00	1,464.20	33,058.28
Expense	-1,578.36	-3,205.05	-3,049.06	-3,286.15	-2,483.81	-2,906.37	-1,328.22	-1,982.94	-1,860.04	-1,593.74	-3,067.70	-3,120.32	-29,461.76
<b>NET INCOME</b>	<b>13,131.46</b>	<b>4,702.23</b>	<b>1,463.49</b>	<b>-960.95</b>	<b>-2,150.97</b>	<b>-2,255.82</b>	<b>-588.93</b>	<b>-1,982.94</b>	<b>-1,604.94</b>	<b>-1,432.29</b>	<b>-3,067.70</b>	<b>-1,656.12</b>	<b>3,596.52</b>



# Financial Statement

Property: RESERVES Amart Summerlake HOA  
04/01/21 - 03/31/22 (cash)

## ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	20,718.61
Total Bank	20,718.61

**TOTAL ASSETS** 20,718.61

## LIABILITIES & EQUITY

### Equity

Equity	
3002 Replacement Fund Balance Prior Year	23,127.54
Total Equity	23,127.54

Income	
4906 Reserve Interest	81.07
Total Income	81.07

Expense	
8050 Reserve Expense	2,490.00
Total Expense	2,490.00

**Net Income (4/1/2021 thru 3/31/2022)** -2,408.93

**Total Equity** 20,718.61

**TOTAL LIABILITIES & EQUITY** 20,718.61

# Profit & Loss 12 Month Recap

Property: RESERVES Amart Summerlake HOA

Monthly recap 04/01/21 - 03/31/22 (cash basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
<b>INCOME</b>													
4906 Reserve Interest	6.65	6.21	7.32	6.66	7.11	6.66	6.44	7.11	6.89	6.89	6.23	6.90	81.07
<b>TOTAL INCOME</b>	<b>6.65</b>	<b>6.21</b>	<b>7.32</b>	<b>6.66</b>	<b>7.11</b>	<b>6.66</b>	<b>6.44</b>	<b>7.11</b>	<b>6.89</b>	<b>6.89</b>	<b>6.23</b>	<b>6.90</b>	<b>81.07</b>
<b>EXPENSE</b>													
8050 Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,490.00	2,490.00
<b>TOTAL EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,490.00</b>	<b>2,490.00</b>
<b>NET INCOME</b>	<b>6.65</b>	<b>6.21</b>	<b>7.32</b>	<b>6.66</b>	<b>7.11</b>	<b>6.66</b>	<b>6.44</b>	<b>7.11</b>	<b>6.89</b>	<b>6.89</b>	<b>6.23</b>	<b>-2,483.10</b>	<b>-2,408.93</b>



	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
<b>NET INCOME SUMMARY</b>													
Income	6.65	6.21	7.32	6.66	7.11	6.66	6.44	7.11	6.89	6.89	6.23	6.90	81.07
Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,490.00	-2,490.00
<b>NET INCOME</b>	<b>6.65</b>	<b>6.21</b>	<b>7.32</b>	<b>6.66</b>	<b>7.11</b>	<b>6.66</b>	<b>6.44</b>	<b>7.11</b>	<b>6.89</b>	<b>6.89</b>	<b>6.23</b>	<b>-2,483.10</b>	<b>-2,408.93</b>

