

Amart at Summerlake  
 Summary Cash Basis  
 February 2022

		Operating Fund	Replacement Reserve Fund	Total Fund	Balances
Beginning Equity		2,664.43	23,127.54	25,791.97	
Income		31,594.08	74.17	31,668.25	
Expenses		(26,341.44)		(26,341.44)	
Net income		5,252.64	74.17	5,326.81	
Ending Equity		7,917.07	23,201.71	31,118.78	
Cash in NW Bank Operating	1010	7,917.07		7,917.07	
Cash in NW Bank Reserves	1020		23,201.71	23,201.71	
		7,917.07	23,201.71	31,118.78	
Interfund	**	-	-	-	

# Balance Sheet

Property: Amart Summerlake HOA

As of 02/28/22 (cash basis)

## ASSETS

Bank	
1010 Cash in NW Bank Operating	7,917.07
Total Bank	<u>7,917.07</u>

**TOTAL ASSETS** **7,917.07**

## LIABILITIES & EQUITY

<b>Equity</b>	
3001 Operating Fund Balance Prior Year	2,664.43
3101 Current Year Income	5,252.64
<b>Total Equity</b>	<u>7,917.07</u>

**TOTAL LIABILITIES & EQUITY** **7,917.07**

# Budget Comparison

Properties: Amart Summerlake HOA

Comparison Periods: 2/1/2022 - 2/28/2022 and 4/1/2021 - 2/28/2022 (Cash Basis)

	<u>Actual</u> <u>2/1/2022 -</u> <u>2/28/2022</u>	<u>Budget</u> <u>2/1/2022 -</u> <u>2/28/2022</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual</u> <u>4/1/2021 -</u> <u>2/28/2022</u>	<u>Budget</u> <u>4/1/2021 -</u> <u>2/28/2022</u>	<u>\$ Change</u>	<u>%Change</u>
4000 Income				0.0%				0.0%
4001 Regular Assessments	0.00	0.00	0.00	0.0%	30,704.21	30,714.60	-10.39	0.0%
4501 Late Charges	0.00	0.00	0.00	0.0%	423.67	0.00	423.67	0.0%
4508 Interest Charges	0.00	0.00	0.00	0.0%	186.20	0.00	186.20	0.0%
4510 Compliance	0.00	0.00	0.00	0.0%	180.00	0.00	180.00	0.0%
4516 Attorney Turnover	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
4000 Total Income	0.00	0.00	0.00	0.0%	31,594.08	30,714.60	879.48	2.9%
<b>TOTAL INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>	<b>31,594.08</b>	<b>30,714.60</b>	<b>879.48</b>	<b>2.9%</b>
5200 LANDSCAPING				0.0%				0.0%
5201 Landscape Contract Servi	0.00	255.00	-255.00	-100.0%	2,550.00	2,805.00	-255.00	-9.1%
5213 Landscaping Miscellaneou	0.00	430.82	-430.82	-100.0%	4,976.10	4,739.08	237.02	5.0%
5200 Total LANDSCAPING	0.00	685.82	-685.82	-100.0%	7,526.10	7,544.08	-17.98	-0.2%
5300 UTILITY				0.0%				0.0%
5303 Utility - Electricity	28.47	26.66	1.81	6.8%	290.85	293.34	-2.49	-0.8%
5300 Total UTILITY	28.47	26.66	1.81	6.8%	290.85	293.34	-2.49	-0.8%
5400 ADMIN SERVICES				0.0%				0.0%
5401 Management Services - C	1,287.50	1,287.50	0.00	0.0%	14,162.50	14,162.50	0.00	0.0%
5410 Office Supplies/Printing/P	662.73	166.66	496.07	297.7%	1,024.04	1,833.34	-809.30	-44.1%
5422 Reserve Study Preparatio	0.00	0.00	0.00	0.0%	1,565.00	0.00	1,565.00	0.0%
5430 Website Expenses	0.00	12.08	-12.08	-100.0%	0.00	132.92	-132.92	-100.0%
5438 Legal/Collection Expenses	0.00	166.66	-166.66	-100.0%	93.75	1,833.34	-1,739.59	-94.9%
5442 Consultants	0.00	130.41	-130.41	-100.0%	0.00	1,434.59	-1,434.59	-100.0%
5446 Accounting/Tax Returns/R	0.00	27.08	-27.08	-100.0%	350.00	297.92	52.08	17.5%
5454 Licenses/Annual Reports	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%
5458 Insurance	1,089.00	90.25	998.75	1106.6%	1,089.00	992.75	96.25	9.7%
5499 Cash Over/Short	0.00	0.00	0.00	0.0%	0.20	0.00	0.20	0.0%
5400 Total ADMIN SERVICES	3,039.23	1,880.64	1,158.59	61.6%	18,384.49	20,687.36	-2,302.87	-11.1%
5500 Miscellaneous Charges				0.0%				0.0%
5501 Late Charges	0.00	0.00	0.00	0.0%	40.00	0.00	40.00	0.0%
5516 Attorney Turnover	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	0.0%

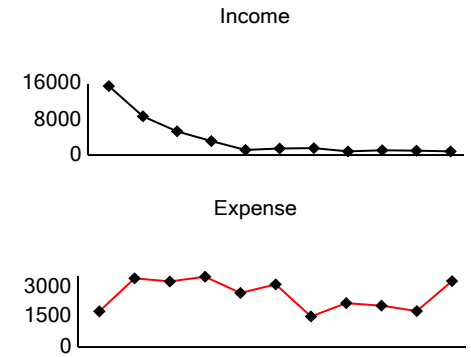
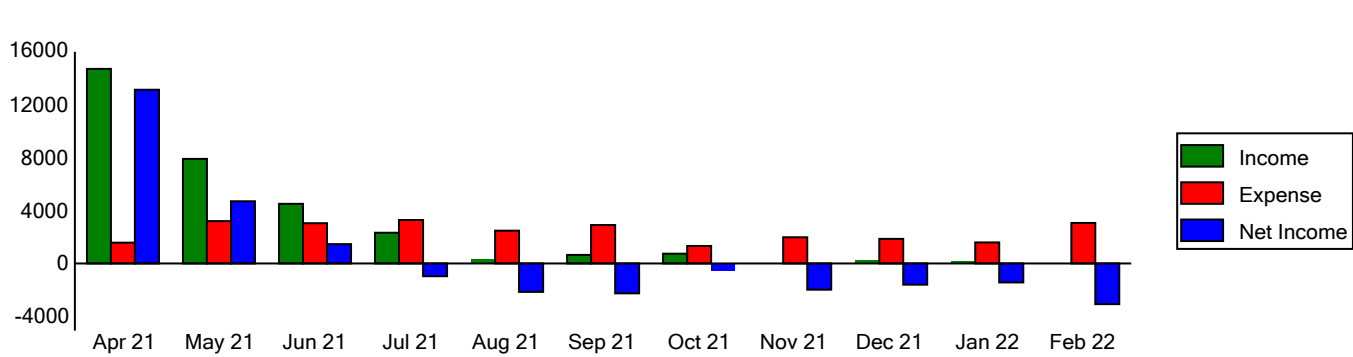
	<u>Actual</u> <u>2/1/2022 -</u> <u>2/28/2022</u>	<u>Budget</u> <u>2/1/2022 -</u> <u>2/28/2022</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Actual</u> <u>4/1/2021 -</u> <u>2/28/2022</u>	<u>Budget</u> <u>4/1/2021 -</u> <u>2/28/2022</u>	<u>\$ Change</u>	<u>%Change</u>
5500 Total Miscellaneous Charç	0.00	0.00	0.00	0.0%	140.00	0.00	140.00	0.0%
5700 PARK				0.0%				0.0%
5700 Total PARK	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
<b>TOTAL EXPEI</b>	<b>3,067.70</b>	<b>2,593.12</b>	<b>474.58</b>	<b>18.3%</b>	<b>26,341.44</b>	<b>28,524.78</b>	<b>-2,183.34</b>	<b>-7.7%</b>
<b>NET INCOME</b>	<b>-3,067.70</b>	<b>-2,593.12</b>	<b>-474.58</b>		<b>5,252.64</b>	<b>2,189.82</b>	<b>3,062.82</b>	

# Profit & Loss 12 Month Recap

Property: Amart Summerlake HOA  
 Monthly recap 04/01/21 - 02/28/22 (cash basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	TOTAL
<b>INCOME</b>												
4000 Income												
4001 Regular Assessmer	14,682.84	7,860.92	4,331.86	2,172.90	296.80	572.60	417.29	0.00	224.84	144.16	0.00	30,704.21
4501 Late Charges	18.20	24.84	139.88	119.83	28.84	48.82	21.63	0.00	14.42	7.21	0.00	423.67
4508 Interest Charges	8.78	21.52	40.81	32.47	7.20	29.13	20.37	0.00	15.84	10.08	0.00	186.20
4510 Compliance	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00	180.00
4516 Attorney Turnover	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
4000 Total Income	14,709.82	7,907.28	4,512.55	2,325.20	332.84	650.55	739.29	0.00	255.10	161.45	0.00	31,594.08
<b>TOTAL INCOME</b>	<b>14,709.82</b>	<b>7,907.28</b>	<b>4,512.55</b>	<b>2,325.20</b>	<b>332.84</b>	<b>650.55</b>	<b>739.29</b>	<b>0.00</b>	<b>255.10</b>	<b>161.45</b>	<b>0.00</b>	<b>31,594.08</b>
<b>EXPENSE</b>												
5200 LANDSCAPING												
5201 Landscape Contrac	255.00	255.00	0.00	510.00	0.00	510.00	0.00	255.00	510.00	255.00	0.00	2,550.00
5213 Landscaping Miscel	0.00	0.00	1,330.00	1,292.00	0.00	2,002.60	0.00	351.50	0.00	0.00	0.00	4,976.10
5200 Total LANDSCAPIN	255.00	255.00	1,330.00	1,802.00	0.00	2,512.60	0.00	606.50	510.00	255.00	0.00	7,526.10
5300 UTILITY												
5303 Utility - Electricity	50.85	0.00	25.66	25.54	25.28	25.66	26.11	26.74	27.68	28.86	28.47	290.85
5300 Total UTILITY	50.85	0.00	25.66	25.54	25.28	25.66	26.11	26.74	27.68	28.86	28.47	290.85
5400 ADMIN SERVICES												
5401 Management Servic	1,250.00	1,250.00	1,250.00	1,250.00	1,437.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	1,287.50	14,162.50
5410 Office Supplies/Prin	22.51	41.10	93.40	68.61	19.73	41.91	14.61	12.20	24.86	22.38	662.73	1,024.04
5422 Reserve Study Preç	0.00	1,565.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,565.00
5438 Legal/Collection Exp	0.00	93.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.75
5446 Accounting/Tax Ret	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
5454 Licenses/Annual Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00	0.00	0.00	100.00
5458 Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,089.00	1,089.00
5499 Cash Over/Short	0.00	0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20
5400 Total ADMIN SERV	1,272.51	2,950.05	1,693.40	1,318.61	1,457.23	1,329.41	1,302.11	1,349.70	1,362.36	1,309.88	3,039.23	18,384.49
5500 Miscellaneous Charge												
5501 Late Charges	0.00	0.00	0.00	40.00	0.00	40.00	0.00	0.00	-40.00	0.00	0.00	40.00
5516 Attorney Turnover	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
5500 Total Miscellaneous	0.00	0.00	0.00	140.00	0.00	40.00	0.00	0.00	-40.00	0.00	0.00	140.00
5700 PARK												
5704 Landscape Miscella	0.00	0.00	0.00	0.00	1,001.30	-1,001.30	0.00	0.00	0.00	0.00	0.00	0.00
5700 Total PARK	0.00	0.00	0.00	0.00	1,001.30	-1,001.30	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENSE</b>	<b>1,578.36</b>	<b>3,205.05</b>	<b>3,049.06</b>	<b>3,286.15</b>	<b>2,483.81</b>	<b>2,906.37</b>	<b>1,328.22</b>	<b>1,982.94</b>	<b>1,860.04</b>	<b>1,593.74</b>	<b>3,067.70</b>	<b>26,341.44</b>

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	TOTAL
<b>NET INCOME</b>	<b>13,131.46</b>	<b>4,702.23</b>	<b>1,463.49</b>	<b>-960.95</b>	<b>-2,150.97</b>	<b>-2,255.82</b>	<b>-588.93</b>	<b>-1,982.94</b>	<b>-1,604.94</b>	<b>-1,432.29</b>	<b>-3,067.70</b>	<b>5,252.64</b>
<b>NET INCOME SUMMARY</b>												
Income	14,709.82	7,907.28	4,512.55	2,325.20	332.84	650.55	739.29	0.00	255.10	161.45	0.00	31,594.08
Expense	-1,578.36	-3,205.05	-3,049.06	-3,286.15	-2,483.81	-2,906.37	-1,328.22	-1,982.94	-1,860.04	-1,593.74	-3,067.70	-26,341.44
<b>NET INCOME</b>	<b>13,131.46</b>	<b>4,702.23</b>	<b>1,463.49</b>	<b>-960.95</b>	<b>-2,150.97</b>	<b>-2,255.82</b>	<b>-588.93</b>	<b>-1,982.94</b>	<b>-1,604.94</b>	<b>-1,432.29</b>	<b>-3,067.70</b>	<b>5,252.64</b>



# Financial Statement

Property: RESERVES Amart Summerlake HOA  
04/01/21 - 02/28/22 (cash)

## ASSETS

Bank	
1020 Cash in NW Bank Replacement Reserve	23,201.71
Total Bank	23,201.71
<b>TOTAL ASSETS</b>	<b>23,201.71</b>

## LIABILITIES & EQUITY

<b>Equity</b>	
Equity	
3002 Replacement Fund Balance Prior Year	23,127.54
Total Equity	23,127.54
Income	
4906 Reserve Interest	74.17
Total Income	74.17
<b>Net Income (4/1/2021 thru 2/28/2022)</b>	<b>74.17</b>
<b>Total Equity</b>	<b>23,201.71</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,201.71</b>

# Profit & Loss 12 Month Recap

Property: RESERVES Amart Summerlake HOA  
 Monthly recap 04/01/21 - 02/28/22 (cash basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	TOTAL
<b>INCOME</b>												
4906 Reserve Interest	6.65	6.21	7.32	6.66	7.11	6.66	6.44	7.11	6.89	6.89	6.23	74.17
<b>TOTAL INCOME</b>	<b>6.65</b>	<b>6.21</b>	<b>7.32</b>	<b>6.66</b>	<b>7.11</b>	<b>6.66</b>	<b>6.44</b>	<b>7.11</b>	<b>6.89</b>	<b>6.89</b>	<b>6.23</b>	<b>74.17</b>
<b>NET INCOME</b>	<b>6.65</b>	<b>6.21</b>	<b>7.32</b>	<b>6.66</b>	<b>7.11</b>	<b>6.66</b>	<b>6.44</b>	<b>7.11</b>	<b>6.89</b>	<b>6.89</b>	<b>6.23</b>	<b>74.17</b>
<b>NET INCOME SUMMARY</b>												
Income	6.65	6.21	7.32	6.66	7.11	6.66	6.44	7.11	6.89	6.89	6.23	74.17
Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET INCOME</b>	<b>6.65</b>	<b>6.21</b>	<b>7.32</b>	<b>6.66</b>	<b>7.11</b>	<b>6.66</b>	<b>6.44</b>	<b>7.11</b>	<b>6.89</b>	<b>6.89</b>	<b>6.23</b>	<b>74.17</b>

